

MUTUAL TERMINATION OF MULTIPLE LISTING CONTRACT

In consideration of services already rendered by _____, and in accordance with the mutual desires of the undersigned owner(s) and listing broker, the Multiple Listing Service listing agreement entered into between the undersigned parties pertaining to the property located at _____ and known by the service as MLS # _____.

1. The date of the expiration of the listing is now agreed to be _____.

2. This termination agreement means that the premises may be marketed by the owner(s) or any other broker subsequent to the date of expiration stated above. Up to the said expiration date, all of the terms and conditions of the listing agreement shall remain in force.

3. Attention is called to the terms of the listing which provide that the agreed commission shall be paid to the undersigned broker if the premises are sold, conveyed or otherwise transferred within _____ days following the listing expiration date or any extension thereof (the Protection period) to anyone who received information about the premises as a prospective purchaser PROVIDED HOWEVER - the owner(s) shall not be obligated to pay such commission if a valid listing agreement is entered into by the owner(s) during the term of such subsequent protection period with another licensed real estate broker and a sale, exchange, rental and/or lease of the premises is made to anyone during the term of said protection period.

4. The owner(s) of the premises agree to pay the listing broker the sum of \$ _____ as a reimbursement for expenses incurred and services rendered in the marketing promotion of the premises.

I (We) accept these terms and acknowledge receipt of a copy of this agreement.

_____ Owner	_____ Date
_____ Owner	_____ Date
_____ Listing Broker (DR)	_____ Date